HighBlock Limited

Fee Schedule

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Version 2.0

HighBlock Limited ("BitV") operates the website www.bitv.com, which provides users with on- and off-exchange digital asset trading and related custodial services. The applicable fees for these services are set out below. BitV reserves the right to revise or update the fees at any time, without prior notice or consent from users, and without providing any reason for such changes.

1. On-Exchange Trading Fees

The Exchange platform charges a **Maker Fee** for each maker order and a **Taker Fee** for each taker order. Fees are applied at the time an order is executed. No fees will be imposed on any orders that are cancelled prior to execution.

The current fee rates are:

Maker Fee	Taker Fee
0%	0.05%

What are maker and taker orders?

A **maker order** is an order that does not execute immediately against an existing order on the order book and instead **adds liquidity** to the market. A **taker order** is an order that executes immediately against an existing order on the order book and thereby **removes liquidity** from the market.

How Fees Are Calculated and Charged

The fees are calculated as a percentage of the order amount, and are applied as follows:

i) **Buy Orders:** Fees are charged on the base asset (e.g., if you buy BTC with USD, the fee is calculated based on the amount of BTC purchased).

ii) **Sell Orders:** Fees are charged on the quote asset (e.g., if you sell BTC for USD, the fee is calculated based on the amount of USD received).

iii) **Partially Filled Orders:** If an order is partially executed as a taker and partially as a maker, a taker fee will apply to the portion executed immediately, while a maker fee will apply to the remaining portion once it is filled.

Illustrative Examples:

Example 1 – let's assume:

- You place an order to buy 1 BTC with USD at a unit price of USD 100,000.
- Your order is executed as a maker order.
- In this example, you will be charged the Maker Fee of 0% on the base asset.
- The total quantity of BTC you receive equals 1 BTC (=1 BTC - 0 BTC).

Trading Pair	Order	Quantity	Unit Price	Filled as	Fee Paid	Net Receipt
BTC/USD	Buy	1	100,000	Maker order	0 BTC	1 BTC

Example 2 – let's assume:

- You place an order to sell 1 BTC for HKD at a unit price of HKD 780,000.
- Your order is executed as a taker order.
- In this example, you will be charged the Taker Fee of 0.05% on the quote asset.
- The total quantity of HKD you receive equals HKD 779,610 (= HKD 780,000 - HKD 390).

Trading Pair	Order	Quantity	Unit Price	Filled as	Fee Paid	Net Receipt
BTC/HKD	Sell	1	780,000	Taker order	HKD 390	HKD 779,610

Example 3 – let's assume:

- You place an order to buy 2 ETH with USD at a unit price of USD 4,000.
- Your order is executed partially (e.g. 1 ETH) as a taker order and partially (e.g. 1 ETH) as a maker order.
- Assuming both the maker order and the taker order are executed at USD 4,000, you will be charged a Taker Fee of 0.05%, and a Maker Fee of 0% and both calculated on the base asset.
- In this example, the total amount of USD paid is USD 8,000 and the total quantity of ETH you receive equals 1.99435 ETH (= 2 ETH – 0.0029 ETH – 0 ETH).

Trading Pair	Order	Quantity	Unit Price	Filled as	Fee Paid	Net Receipt
ETH/USD	Buy	1	4,000	Taker order	0.00290 ETH	0.99710 ETH
ETH/USD	Buy	1	4,000	Maker order	0.00275 ETH	0.99725 ETH

2. Brokerage (OTC) Service Fee

The off-exchange OTC platform charges a service fee that is included in the quote provided.

Fee Rate
0.2%

Illustrative Examples

Example 4 – let's assume:

- You place an order to buy 10 BTC with USD.
- BitV picks the best price quoted from external liquidity providers and adds on top the maximum service fee of 0.2%.
- BitV provides a quote of USD 100,000 for 10 BTC (equivalent to a unit price of USD 100,000) and you confirm the transaction*.
- In this example, the total amount paid is USD 100,000 and the total quantity of BTC you receive equals 10 BTC.

Trading Pair	Order	Quantity	Total Price Quoted	Total Payment	Total Receipt
BTC/USD	Buy	10	100,000	USD 100,000	10 BTC

* An OTC transaction becomes binding once we have provided a quote, you confirm acceptance of that quote before it expires or is cancelled, and we subsequently confirm your acceptance.

3. Deposit and Withdrawal Fee

Asset	Asset Name	Network	Deposit Fee per time)	Withdrawal Fee (per time)
BTC	Bitcoin	BTC	Waived	0.00003
ETH	Ethereum	ETH	Waived	0.0003

USDT	Tether	ETH	Waived	3
USDC	USD Coin	ETH	Waived	3
USD	US Dollar	/	Waived	10
HKD	HK Dollar	/	Waived	5

* In certain cases, your bank or another third-party intermediary may impose additional fees for wire-in or wire-out transactions. Such fees are determined solely at the discretion of your bank or the intermediary and are not related to or included in this fee schedule.
** A "day" refers to a calendar day beginning at 00:00 and ending at 23:59 (Hong Kong time).

4. Minimum Deposit and Withdrawal

Asset	Asset Name	Network	Minimum Deposit (per time)	Minimum Withdrawal (per time)
BTC	Bitcoin	BTC	0.0002	0.005
ETH	Ethereum	ETH	0.001	0.05
USDT	Tether	ETH	10	25
USDC	USD Coin	ETH	10	25
USD	US Dollar	/	0.01	50
HKD	HK Dollar	/	0.01	400

* In certain cases, your bank or another third-party intermediary may impose additional fees for wire-in or wire-out transactions. Such fees are determined solely at the discretion of your bank or the intermediary and are not related to or included in this fee schedule.
** A "day" refers to a calendar day beginning at 00:00 and ending at 23:59 (Hong Kong time).

5. Rounding and Precision of Fees and Settlement/ Return / Withdrawal Amount

All fees shall be rounded up to the number of decimal places specified below:

Asset	Asset Name	Network	Decimal Places
BTC	Bitcoin	BTC	8
ETH	Ethereum	ETH	8
USDT	Tether	ETH	8
USDC	USD Coin	ETH	8
USD	US Dollar	/	2
HKD	HK Dollar	/	2

*All settlement, return and withdrawal amounts will be rounded down to the decimal places specified below. You acknowledge and agree that any residual amounts resulting from such rounding may be retained by us. any residual amounts resulting from such rounding may be retained by us.

Asset	Asset Name	Network	Decimal Places
BTC	Bitcoin	BTC	8
ETH	Ethereum	ETH	8
USDT	Tether	ETH	8
USDC	USD Coin	ETH	8
USD	US Dollar	/	2
HKD	HK Dollar	/	2

6 Administrative Fee (Refund)

Asset	Asset Name	Network	Fee (per time)
BTC	Bitcoin	BTC	0.00006
ETH	Ethereum	ETH	0.0006
USDT	Tether	ETH	6
USDC	USD Coin	ETH	6
USD	US Dollar	/	10
HKD	HK Dollar	/	5

*If a client mistakenly deposits assets into BitV and requests their return, BitV will first verify the client's identity and perform an AML review prior to processing the return.

7 Other Fee

Custody fee, foreign exchange and historical statement request-related charges are waived.